# Indiana Hospital Mergers/Acquisitions, Expansions, & Closures

Updated: February 27, 2024

This document notes news articles regarding hospital/hospital-system mergers, acquisitions, and expansions in Indiana since 2020. The information noted has been gathered from reviewing news articles, thus is not meant to serve as a comprehensive list of all such transactions. Each description is taken from its corresponding linked article. This document will be periodically updated.

## **Ascension St. Vincent**

### Ascension St. Vincent Closing 11 Facilities In Central Indiana, Citing Pandemic Challenges

- January 30, 2023
- Ascension St. Vincent will close 11 facilities across Central Indiana, including primary care centers in Greenwood, Plainfield and Avon and a dermatologist's office in Carmel.
- Link

## **Vincent Neighborhood Hospital Coming To Purdue University Campus**

- May 6, 2022
- Ascension St. Vincent and Purdue University are pleased to announce plans to build a neighborhood hospital in the Discovery Park District at Purdue, adjacent to Purdue University's campus. Ascension St. Vincent has purchased seven acres of land from the university located at the northeast corner of Airport Road and Highway 231. The facility will bring inpatient and emergency care within the city of West Lafayette for the first time.
- Link

## Ascension St. Vincent's Southside Preps For \$5 Million Overhaul At Jacksonville Hospital

- March 3, 2022
- Ascension St. Vincent's Southside is about to get a serious renovation. Its fifth floor will undergo a
  complete renovation, according to recently approved permits by the Jacksonville Building
  Inspection Division. The work will also include renovations to the east wing inpatient areas. The project
  will cover 14,500 square feet at the 4201 Belfort Road location and cost \$5 million.
- Link

#### Ascension St. Vincent Investing \$325M to Expand Indy Campus

- August 1, 2021
- Ascension St. Vincent will invest \$325 million to expand its flagship campus in Indianapolis, including relocating Ascension St. Vincent Women's Hospital there and building a new Brain and Spine Hospital. The system said in a press release that in its new 268,000-square-foot building, the women's hospital will have 109 private neonatal intensive care rooms — it now has 97.
- Link

## **Nalli: Expansion Continues Commitment to Indiana**

May 17, 2021

- Ascension St. Vincent Indianapolis Chief Executive Officer Jonathan Nalli says the health system's
  planned \$325 million expansion of its northwest side Indy campus will create a center offering services
  for patients statewide and throughout the Midwest.
- Link

#### St. Vincent Expands, Renovates Its Cancer Center

- October 5, 2020
- A multi-million-dollar investment has transformed and upgraded Ascension St. Vincent Kokomo's Cancer Center. That's thanks to a \$6.2 million contribution from the Ascension capital fund, one of the largest private health care systems in the country. An additional \$2 million is being raised through the hospital's first community-wide capital campaign since 1984.
- Link

## **Baptist Health**

## Baptist Health Expanding Pharmacy Services With \$40 Million Facility In La Grange

- September 1, 2022
- In La Grange, a \$40 million complex is being constructed. This structure will serve as the headquarters for the pharmacy services across nin hospitals in Kentucky and Southern Indiana.
- Link

## **Baptist Health Floyd Announces \$65 Million Construction Project**

- December 15, 2021
- The new building's construction will start in the spring of 2022 and end in the fall of 2024. Two process rooms, two normal operating room suites, and a hybrid operating room will all be added in the first phase. Along with this, the surgical services will be updated, and the third floor will be upgraded to include a catheterization lab and 32 to 40 universal beds. Phase two will see the expansion of surgical services and the hiring of more specialist providers at the Baptist Health Medical Group facility.
- Link

## Baptist Health Breaks Ground On Southern Indiana's First Freestanding ER And UC Facility

- July 21, 2021
- A \$10.6 million partnership that is the first of its kind in Southern Indiana. Baptist Health has joined forces with Dallas-based Intuitive Health to bring the first hybrid emergency room and urgent care clinic to Southern Indiana. The facility is expected to open in spring 2022.
- <u>Link</u>

#### **Beacon Health**

## Beacon Health Sets Timeline For \$232M Indiana Hospital Renovation

- April 25, 2022
- South Bend, Ind.-based Beacon Health System's \$232 million construction project for Memorial Hospital in South Bend, Ind. will be completed in March 2026.
- Link

#### **Beacon Health Lays Out Major Expansion Plans**

- April 20, 2022
- South Bend-based Beacon Health System says it will invest \$232 million to expand Memorial Hospital in downtown South Bend. The health system says it will build a 10-story tower, plus the addition of several floors on top of part of its existing footprint. Beacon says the expansion will create 500 new jobs once the project is completed in March 2026.
- Link

### Beacon Health System Adds 8th Hospital, Expands To Michigan With Acquisition

- October 4, 2021
- South Bend, Ind.-based Beacon Health System finalized an agreement to buy Three Rivers (Mich.) Health, a nonprofit community hospital with 60 beds. Three Rivers Health, which has 550 employees, becomes Beacon Health System's eighth hospital and first inpatient facility in Michigan.
- Link

## Beacon Health To Construct 2 Outpatient Centers In Indiana

- May 20, 2021
- Beacon Health has begun constructing two outpatient centers in Goshen and Nappanee, Ind., which will cost a combined \$15.4 million.
- Link

## **Clark Memorial**

#### Clark Memorial, Norton, Lifepoint Break Ground On Free-Standing ER In Jeffersonville

- August 11, 2021
- The new health care center, a collaborative project between Clark Memorial Health, Norton Healthcare and LifePoint Health is a 60,000-square-foot facility that will offer 24/7 emergency services, as well as outpatient imaging, CT and MRI scans, primary care and behavioral health. The plan was announced in May and is expected to be completed by summer 2022.
- Link

#### **Clark Memorial Health Expanding in Southern Indiana**

- May 25, 2021
- Clark Memorial Health announced Tuesday a collaboration with Norton Healthcare and LifePoint Health to bring a free-standing emergency department, imaging center and medical office building to Southern Indiana. The new facility will be located off Indiana 62 in Jeffersonville, near Interstate 265 and the 6,000-acre River Ridge Commerce Center/Industrial Park.
- <u>Link</u>

## **Columbus Regional Health**

## CRH to Begin Work at Clarion Site in Preparation for Development

- March 10, 2022
- Columbus Regional Hospital has announced that excavating crews will commence the break down and redistribution of the large pile of construction materials from the I-65 roadwork project on the State

Road 46 site, the former Clarion Hotel property. Columbus Regional Health plans to build a medical office building on a portion of the property. Detailed facility plans will be forthcoming, with the goal to have services in place by the end of 2023, hospital officials said.

Link

## **Community Health Network**

### Community MD Anderson to Offer Stem Cell Transplants and Cellular Therapy

- November 20, 2023
- Community Health Network announces a significant expansion of its cancer care services. Stem cell
  transplants and cellular therapy will be offered to Community Health Network MD Anderson Cancer
  Center patients beginning in 2024.
- Link

## Community Plans \$11.5M Expansion of South-Side Indy Surgery Center

- September 13, 2023
- Community Health Network is expanding a surgery center on the south side of Indianapolis by adding two operating rooms and seven patient rooms. The Indianapolis-based hospital system broke ground Tuesday on the \$11.5 million project at 1550 E. County Line Road. The work is expected to take 12 to 15 months to complete.
- Link

## Community Health Network To Open New Healthcare Pavilion In Westfield

- March 29, 2022
- On the northeastern corner of Highway 21 and 191st Street in Westfield, a new ambulatory care
  facility will be built. Patients will be able to obtain care through an in-office, online, or drive-thru
  setting after the facility opens to the public on January 1, 2024. Fairbanks Continues Community Health
  Integration
- Link

#### **Fairbanks Continues Community Health Integration**

- July 23, 2021
- Indianapolis-based Community Health Network has announced the next phase of the integration of Fairbanks, one of the largest substance-use treatment programs in the state, with the renaming of the facility to Community Fairbanks Recovery Center.
- Link

## **Community Hospital Anderson**

## **Community Hospital Plans \$17 Million Expansion**

- October 6, 2022
- Community Hospital Anderson is planning a \$17 million expansion to augment medical care in the community. The Anderson Board of Zoning Appeals on Wednesday approved a request from the hospital for a special exception to build a 39,600-square-foot facility at the hospital's complex on Madison Avenue.

## **Daviess Community Hospital**

## **Daviess Community Hospital Ready To Build**

- March 30, 2022
- A building project of \$8 million has started at Daviess Community Hospital. The intensive care unit will be moved to the second level, and the emergency department will be upgraded and expanded.
- Link

## **Daviess Community Hospital Partners With New Physician Group For Emergency Services**

- January 20, 2021
- Daviess Community Hospital is pleased to announce its new Emergency Medicine partnership with Paradigm, whose providers will be providing patient care in the hospital's Emergency Department (ED) effective February 1, 2021.
- Link

#### Eskenazi Heath

## Eskenazi Health To Build New Clinic On East Side As Part Of \$50M Capital Plan

- June 9, 2022
- Eskenazi Health plans to build a new primary care clinic on the east side that is part of a capital
  improvements project worth more than \$50 million for its network of neighborhood clinics. The health
  system announced Thursday morning it will build a 95,000-square-foot clinic at 6002 E.
- Link

#### Franciscan Health

#### Franciscan Health Acquiring Indiana Hospital

- January 24, 2024
- Franciscan Health is fully acquiring La Porte, Ind.-based Franciscan Beacon Hospital this spring.
   Franciscan Health entered into an agreement in 2018 with South Bend, Ind.-based Beacon Health
   System that involved a 50-50 joint partnership in the development of Franciscan Beacon Hospital.
- Link

#### Franciscan Health Rensselaer To Invest \$28 Million To Modernize And Upgrade Hospital Facilities

- August 10, 2022
- Franciscan Health Rensselaer announces it will soon begin a \$28 million project to upgrade and modernize the hospital, setting the stage for the next generation of healthcare in Jasper County and surrounding communities.
- Link

#### Franciscan Health Mooresville Completes \$17M Medical Building

- June 11, 2022
- Morgan County's only full-service hospital has completed a new \$17 million medical office building. Franciscan Health Mooresville says the 50,000-square-foot building will house its Women's Center and other specialty care.
- Link

## Franciscan, Forté's New Carmel Facility Aims To Offer One-Stop Shop For All Orthopedic Needs

- April 24, 2022
- At the newly opened Carmel facility housing Franciscan Health Orthopedic Hospital and Forté Sports
  Medicine and Orthopedics, patients can find the help they need from the first sign of an injury to
  ensuring they're ready to enjoy an active lifestyle again. Franciscan, which owns and operates the
  hospital, and Forté, an independent physician group, partnered to develop the 166,000-square-foot
  orthopedic hospital and 69,000-square-foot medical office building at 10777 Illinois St.
- Link

### Franciscan Health Crown Point Marks Construction Milestone with Topping Off Ceremony

- February 14, 2022
- The Topping Off Ceremony on January 21 celebrated the last of the structural steel that will shape the \$200 million hospital, which will open in 2024. The new Franciscan Health Crown Point hospital is the centerpiece of the project at the southeast corner of I-65 and U.S. 231 that includes the expansion of Franciscan Health Franciscan Point and a doubling in size of the existing University of St. Francis campus.
- Link

#### \$43.2 Million Cancer Center Coming To Franciscan Health Lafayette

- January 12, 2022
- Franciscan Health is making big changes when it comes to cancer treatment. The Franciscan Health Cancer Center Lafayette will be an all-inclusive facility. The 68,000 square foot center will consolidate and expand existing services into one location.
- Link

#### Franciscan Health Orthopedic Hospital in Carmel Opens April 2022

- November 3, 2021
- Franciscan Health and Methodist Sports Medicine long recognized as national leaders in orthopedic surgery and related clinical care – are joining their expertise and award-winning care processes to form a highly-focused orthopedic center of excellence for inpatient and outpatient surgery, specialized rehabilitation services and more.
- Link

#### **Franciscan Announces Cancer Center**

- September 14, 2021
- Franciscan Health has announced plans to invest \$43 million to build a new comprehensive cancer center in Lafayette. The Mishawaka-based health system says the three-story, 68,000-square-foot center will consolidate and expand existing services into one location on the Franciscan Health Lafayette East campus.
- Link

## Work Progressing On New, \$333 Million Crown Point Hospital

- September 14, 2021
- Work is moving along on a new, state-of-the-art Franciscan Health hospital in Crown Point that official broke ground on nearly a year ago. Located on the southeast corner of Interstate 65 and U.S. 231, the

full-service hospital is slated to open in fall 2023 and will serve south Lake County, as well as Porter, Newton and Jasper counties.

Link

## Franciscan Physician Network expands in Crown Point

- August 3, 2020
- Franciscan Physician Network Gastroenterology Crown Point has opened in the Franciscan Health Medical Arts Center, 297 W. Franciscan Lane, Suite 203, next to Franciscan Health Crown Point. The practice's medical staff includes Drs. Omar Nehme and Julia LeBlanc.
- Link

## Franciscan Health Mooresville Expansion Project Groundbreaking Set

- May 5, 2021
- Franciscan Health Mooresville Morgan County's only full-service hospital continues to move forward with the construction of a new \$17 million medical office building. The overall project entails the construction of a new 50,000 square-foot building, which, in part, will house the Women's Center and other specialty care.
- Link

### Franciscan Health Opens 25-Bed Expansion, \$16.5M

- January 22, 2021
- The \$16.5 million third-floor north tower expansion at Franciscan Health Munster, 701 Superior Ave., adds approximately 20,000 square feet with 25 private patient rooms. A handful of the new rooms are considered specialty rooms that can accommodate bariatric patients, ADA patients, and patients requiring isolation. The new addition brings the total number of inpatient hospital beds at the hospital up to 88.
- Link

## Franciscan Health Munster Completes Expansion

- January 11, 2021
- Mishawaka-based Franciscan Health is celebrating the opening of its \$16.5 million surgical unit expansion at Franciscan Health Munster Hospital. The health system says the project adds 20,000 square feet and 25 private patient rooms.
- Link

## Franciscan Physician Network Opens New Valparaiso Location

- July 29, 2020
- A second Valparaiso Franciscan Physician Network location has been opened, where patients can see orthopedics and gastroenterology specialists.
- Link
  - Alternate <u>Link</u>: July 11, 2020

## **Indiana University Health**

## New Nashville Medical Building Breaks Ground in Brown County, Indiana Thursday

- September 14, 2023
- In a ceremony on Wednesday, September 13, Indiana University Health, the Brown County Community YMCA, community members, and elected officials joined to mark the beginning of construction for a medical office building. This facility is being constructed at the intersection of State Road 46E and Maple Leaf Boulevard in Nashville, IN.
- Link

#### **IU Health's New Pharmacy Hub Aims to Cut Costs**

- July 28, 2023
- It's nearly as big as 15 basketball courts placed end to end and is stacked with thousands of medications, from anxiety pills to cancer treatments. But it's not a corner drugstore and doesn't take any walk-in business. It's Indiana University Health's new pharmacy hub and distribution center in Plainfield—stretching 70,000 square feet—with enough pills, lotions, and infusible and injectable drugs under one roof to supply its 16 hospitals and hundreds of clinics for weeks.
- Link

## **Indiana Hospital Closing Emergency Department, Ending Inpatient Services**

- June 30, 2023
- Hartford City, Ind.-based IU Health Blackford Hospital will close its emergency department and no longer offer inpatient services due to a reduction in patient volume, the Muncie Star Press reported June 30.
- <u>Link</u>

#### IU Health Expands Plan For Downtown Hospital, Pushing Price Tag To \$4.3B

- January 9, 2023
- Indiana University Health said Monday the cost of its new downtown hospital complex will now top \$4 billion, an increase of 60% over previous estimates, due to higher construction costs and a major increase in the number of patient rooms.
- Link

## IU Health breaks ground on \$300M expansion in Fishers

- November 4, 2022
- Indiana University Health will expand the campus and services at IU Health Saxony Hospital. Riley Children's Health will operate a pediatric department that will be staffed 24/7 as part of the investment. The hospital's workforce will be doubled after the expansion is completed in 2025.
- Link

#### **Hopewell Development–Former Bloomington Hospital Site**

- June 15, 2022
- The City of Bloomington is pleased to announce that "Hopewell" will be the name for the new neighborhood to be created following the decommissioning and demolition of the former IU Health

Bloomington campus on West 2nd Street. The Hopewell name has a long history of association with the site.

Link

#### New IU Health Lifeline Hub Is Key To Emergency Care

- May 12, 2022
- BLOOMINGTON- Located on the Northwest side of town at 2995N Lintel Drive, the facility opened in early April to much anticipation from the emergency medical service (EMS) team. This new EMS hub, along with the new downtown response station, was made possible due to a nearly \$10M investment by IU Health to improve EMS services in south-central Indiana.
- Link

## **IU Health Plans \$287M Expansion**

- April 12, 2022
- Indianapolis-based Indiana University Health is planning a \$287 million investment to grow its footprint, which includes an expansion of its Saxony Hospital campus in Fishers, Ind.
- Link

## IU Health Files Design Plans For Landmark New Hospital In Downtown Indianapolis

- March 28, 2022
- Indiana University Health has outlined design plans for its new downtown Indianapolis hospital showing a distinctive three-tower structure meant to flexibly serve the future healthcare needs of Indiana. Construction of the new hospital is estimated to cost \$1.6 billion, depending on its final size and economic uncertainties such as labor and material costs.
- Link

#### What IU Health's \$1.6 Billion Downtown Indianapolis Hospital Will Look Like

- March 24, 2022
- Indiana University Health's new flagship hospital in downtown Indianapolis will feature three multistory inpatient towers that could rise as high as 16 floors on the health system's sprawling campus along 16th Street, undergoing a 44-acre expansion. The new \$1.6 billion facility, which will take the place of both Methodist and University hospitals, will stand on the southwest corner of 16th Street and Capitol Avenue and take four to five years to build.
- Link

## Construction Underway On New IU Health Medical Complex In Southwest Fort Wayne

- January 4, 2022
- Newly released plans for Indiana University Health's new medical complex in southwest Fort Wayne show the scope of the project.
- Link

## **IU Health Planning Southwest Fort Wayne Hospital**

• December 21, 2021

- Indiana University Health is planning another expansion in Fort Wayne. IU Health has reportedly filed
  plans looking to have over 137 acres at 9616 Lower Huntington Road rezoned for a "state of the art
  community health campus," including a 150-foot-tall 750,000 square foot hospital and a 75-foot-tall
  cancer center nearby.
- Link

## IU Health Bloomington Unveils New Site Ahead Of Dec. 5 Move

- December 1, 2021
- IU Health Bloomington officials unveiled the new Regional Academic Health Center on the east side of Bloomington Wednesday, in preparation for the facility opening Sunday.
- Link

#### IU Health Foundation Grants Nearly \$1 Million For 27 Health-Related Projects

- October 20, 2021
- IU Health Foundation has granted \$971,574 for 27 health related projects across the state as part of an effort to make Indiana one of the nation's healthiest states.
- Link

#### CHS, IU Health Invest \$675M In New Indiana Hospitals

- October 14, 2021
- Franklin, Tenn.-based Community Health Systems and Indianapolis-based Indiana University Health are opening new hospitals in Indiana before the end of the year.
- Link

#### **Opening The Doors To The New IU Health Bloomington**

- October 11, 2021
- IU Health is proud to announce that the new IU Health Bloomington at the Indiana University Academic Health Center will open its doors on Sunday, Dec. 5.
- Link

## **IU Health Continues Fort Wayne Expansion With New Surgery Center**

- August 12, 2021
- IU Health continues to expand in Fort Wayne with the grand opening of a new ambulatory surgery center (ASC). The 40,000-square foot facility located along Dicke Road includes five operating and five procedure rooms for more than 10 different specialties. The types of services offered will mainly be outpatient procedures. Surgeries are scheduled to begin on Aug. 23.
- Link

#### IU Health Orthopedic Expansion Will Include ASC, 8 More Physicians

- July 30, 2021
- Muncie-based Indiana University Health Ball Memorial Hospital's orthopedic center is getting a
  dedicated ASC and will hire eight physicians over the next five years, the Muncie Star Press reported
  July 30.

• <u>Link</u>

## IU Health: New Bloomington Hospital To Improve Care, Cut Costs Through Flexibility, Privacy

- July 6, 2021
- The new Bloomington hospital near the Ind. 45/46 Bypass looks essentially complete, with its three
  main rectangular buildings being dominated by narrow vertical slits of dark windows. Despite some
  cold and wet springs and a once-in-a-century pandemic, IU Health leaders said they expect the roughly
  \$500 million, 620,000-square-foot facility on the Indiana University Regional Academic Health Center
  campus to open this fall.
- Link

## **IU Health LifeLine Integration Expands EMS Services**

- June 30, 2021
- The IU Health South Central Region Emergency Medical Services team will integrate with Indiana University Health LifeLine. The health system says the integration will make Indiana University Health LifeLine the largest EMS provider in the state.
- Link

## **IU Health Prepares For \$1B Consolidation**

- April 28, 2021
- Indiana University Heath officials are considering whether to save any of the century-old sections of the state's largest hospital as they prepare for a planned \$1 billion consolidation project.
- Link

#### IU Health Hospital Expands Center of Hope to Frankfort And White Memorial

- April 13, 2021
- An essential IU Health Hospital service is expanding in this region. The Center of Hope is now available
  for patients at the Frankfort and White Memorial Hospital locations. It's beneficial because it's keeping
  those most vulnerable in these communities at the forefront. The center serves victims of sexual and
  physical abuse.
- Link

## New IU Health Medical Office To Open In Fort Wayne

- January 28, 2021
- Indiana University Health will continue to expand with a new medical office in southeast Fort Wayne.
   The new office will be in South Gate Plaza off of Pettit Avenue and will offer primary care, including virtual visits and x-ray.
- Link

## City of Bloomington Shares Master Plan for Hospital Site Redevelopment

- January 14, 2021
- On Tuesday, January 19 at 5 p.m. the plan report is scheduled to be presented to the City's Redevelopment Commission, which retained the architecture and urban planning firm Skidmore,

Owings & Merrill to manage a nine-month process of master planning, design conceptualization, and intensive community engagement and public input for the site at Second and Rogers. Upon the hospital's planned relocation in late 2021 to the new Regional Academic Health Center, IU Health will be demolishing the existing hospital and preparing the site for redevelopment.

• Link

## **IU Health Frankfort Hospital Now Open**

- December 2, 2020
- The new IU Health Frankfort Hospital is open and ready to serve you. The new patient-experiencecentered hospital is a single-story facility that is approximately 48,000 square -feet. A thirty-foot-high vaulted main lobby serves as a focal point from the street as well as a central gathering and waiting space for the hospital.
- Link

### **IU Health Cancer Center Opens In Carmel**

- January 13, 2020
- IU Health celebrated opening its new Facility in Hamilton County. The \$88 million project will house multiple departments under one roof to make it easier for patients, especially the ones who live on the north side.
- Link

## **King's Daughter Health**

## King's Daughters' Health Officially Joins Norton Healthcare

- January 4, 2022
- King's Daughters' Health, located in Madison, Ind., has officially joined the Louisville-based Norton Healthcare system. King's Daughters' Health will be renamed Norton King's Daughters' Health and becomes Norton Healthcare's fifth adult-service hospital, the first outside of Louisville.
- Link

### Nov 2020 Letter Of Intent Filed With FTC: King's Daughter's Health With Norton Healthcare

- November 17, 2020
- King's Daughters' Health, Madison, IN and Norton Healthcare, Louisville, KY signed a Letter of Intent enabling both healthcare systems an opportunity to explore the possibility of a partnership.
- Link
  - Additional Information: Link

## **Lutheran Health Network**

#### Indiana Hospital Ending Heart Transplants, Inpatient Burn Care

- June 2, 2023
- Fort Wayne, Ind.-based Lutheran Hospital is closing its heart transplant and inpatient burn units due to low patient volumes.
- Link

#### Indiana Hospital To Get \$30M Investment, New Name

- June 24, 2022
- Lutheran Health Network announced a \$30 million investment into Warsaw, Ind.-based Kosciusko Community Hospital on June 23. Additionally, the hospital is being renamed Lutheran Kosciusko Hospital to reinforce its connection to Lutheran Health Network.
- Link

## Lutheran Health Network Breaks Ground On Multimillion-Dollar Healthcare Facility

- March 22, 2022
- Officials from Lutheran Health Network broke ground Tuesday on a multimillion-dollar facility on the City's northeast side. The two-story, 25,000-square-foot facility, located at 6515 Stellhorn Road, will include a freestanding emergency department and physician's offices.
- Link

### **Lutheran Kosciusko Health**

## **Lutheran Kosciusko Hospital to Expand**

- April 18, 2023
- A major expansion for a local hospital. Lutheran Kosciusko Hospital officially broke ground today in Warsaw. It's all part of an ongoing 30-million dollar capital investment for the hospital. With over 25thousand square feet in construction and renovations.
- Link

#### Northwest Health

#### **Northwest Health Closing Two Clinics**

- November 28, 2023
- Northwest Health may be closing urgent care clinics, but not the ones in La Porte and Michigan City.
   The health care system is shutting the doors on urgent care facilities in Portage and Valparaiso,
   beginning December 1st.
- Link

#### New Medical Office Building Opens At Northwest Health – La Porte

- February 8, 2022
- A new three-story, 40,000 square-foot building, which houses assorted medical services and offices, has opened next to Northwest Health – La Porte.
- <u>Link</u>

## Methodist Hospitals Opens Immediate Care Facility In Valparaiso

- December 21, 2021
- Methodist Hospitals has opened a new immediate care facility in Valparaiso. The health care system,
  which operates hospitals in Gary and Merrillville, is locating its fourth CareFirst location at 1781 W.
  Morthland Drive in Valpo. The immediate care clinics treat common illnesses like colds, flu, fevers,
  urinary tract infections, earaches, food poisoning and diarrhea.
- <u>Link</u>

## La Porte Hospital Building Four-Story, 55,000-Square-Foot Building Next To New Hospital

- April 13, 2020
- The new \$125 million La Porte Hospital on track to open later this year, will be joined by a new fourstory, 55,000-square-foot building, which will house physician offices and other services.
- Link

## La Porte Hospital Announces New Office Building Added to New Hospital Project

- April 10, 2020
- Plans to break ground on a new medical office building adjacent to the new hospital being built in downtown La Porte have been finalized. This four-story building will be approximately 55,000-squarefeet and projected to be completed during the third quarter of 2021. The new La Porte Hospital itself is scheduled to open before the end of 2020.
- Link

## **Optum Health**

## **Optum Health Building New Muncie Facility**

- June 2, 2021
- Optum Health has announced a nearly \$7 million development in northwest Muncie. Optum says the development includes medical offices offering new services for the area.
- <u>Link</u>

## Ortholndy

#### Orthoindy Planning \$12.5M Outpatient Clinic Expansion In Westfield

- October 1, 2021
- Increased demand for scheduled appointments and age- and sports-related care has convinced Ortholndy to build a \$12.5 million outpatient clinic a mile west of its existing medical facility in Westfield.
- Link

#### **Parkview Health**

#### **Indiana Health System Strikes ASC Joint Venture**

- February 20, 2024
- Fort Wayne, Ind.-based Parkview Health is forming an ambulatory surgical center joint venture with Brentwood, Tenn.-based Surgery Partners to expand its surgical care offerings with independent physician groups.
- Link

#### Community Invited to Preview Parkview Kosciusko Hospital During Dec. 16 Open House

- December 11, 2023
- In just a few weeks, the transformation of Parkview Warsaw into Parkview Kosciusko Hospital (PKH) will be complete. While the new hospital won't formally welcome patients until Jan. 9, the community can preview the facility this weekend.
- Link

## Expansion of Virtual Initiations Allows Parkview Health to Enhance Care for All Patients From One Location

- October 18, 2022
- Parkview Health is expanding its virtual care initiations at the Parkview Digital Care Center. This will provide 24/7 clinical support to all of Parkview's hospitals.
- Link

#### Topping Out' Marks Milestone In Construction of Parkview Kosciusko Hospital

- June 10, 2022
- A "topping out" ceremony today marked a milestone in construction at Parkview Warsaw, which will become the full-service Parkview Kosciusko Hospital when the project is completed in the summer of 2023.
- Link

### **Construction Being On Parkview Kosciusko Hospital**

- November 14, 2021
- By the summer of 2023, <u>Parkview Warsaw</u> will become Parkview Kosciusko Hospital. Construction has begun on an 88,000-square-foot addition, which will double the facility's size and transform it into a full-service hospital.
- Link

## New Medical Tower At Parkview Regional Medical Center Set To Open Ahead Of Schedule

- August 18, 2020
- The new \$98 million, six-story, 168,000-square-foot medical tower at Parkview Regional Medical Center will open three months ahead of schedule.
- Link

#### **Reid Health**

#### **Reid Health Expanding in Connersville**

- October 20, 2022
- This new facility will include a helipad, infusion services, a sleep lab and rehab, and primary and specialty care physicians. Fayette county has a shortage of primary care physicians, dentists, and mental health services.
- Link

#### **Reid Health to Expand in Franklin County**

- June 14, 2022
- Richmond-based Reid Health has broken ground on a 20,000-square-foot healthcare facility in Franklin County. The health system says Reid Health Primary & Specialty Care Brookville will have space for primary and specialty care as well as lab, radiology, and other services.
- Link

#### **Reid Health Expands Bone and Joint Center**

March 19, 2022

- Reid Health has changed the name of its orthopedics care center to reflect its diverse offerings. The practice off U.S. 27 north of the Interstate 70 interchange is now the Reid Health Comprehensive Bone and Joint Center, according to a release. It now has more than 20 providers for a variety of needs.
- <u>Link</u>

#### **Reid Health Expanding in Winchester**

- May 25, 2021
- Richmond-based Reid Health has broken ground on a new facility to expand its presence in Winchester. The health system says it is investing nearly \$8 million to build the new Reid Health Primary & Specialty Care building in the Randolph County city.
- Link

## **Reid Health Expanding Clinic Space**

- April 9, 2021
- Richmond-based Reid Health is investing in two of its facilities, creating more clinic space for specialty doctors. At the Reid Orthopedic Center, the health system is adding 16 new exam rooms and additional workspace for physicians and nurses.
- Link

#### **Riverview Health**

#### Riverview Opens Third Hybrid ER/Urgent Care Facility in Indy

- October 28, 2020
- Healthcare provider Riverview Health Emergency Room & Urgent Care announced the October opening of the company's third building that combines urgent care facilities and an emergency room under one roof.
- Link

#### St. Elizabeth Healthcare

### St. Elizabeth Healthcare Announces Plans for New Hospital in Southeast Indiana

- October 3, 2023
- St. Elizabeth Healthcare announced plans Tuesday for a new hospital to be built in southeast Indiana.
   St. Elizabeth Healthcare announced Tuesday that it will build a new \$125 million hospital in Greendale,
   Indiana, near I-275.
- Link

#### **Union Health**

#### **Union Health To Acquire Terre Haute Regional Hospital**

- September 13, 2023
- Union Health has signed an agreement to acquire Terre Haute Regional Hospital. The deal will include Regional's related businesses, physician clinic operations and outpatient services. Pending regulatory

review and approval, both parties will immediately begin the integration process, according to Union Health officials.

<u>Link</u>

## **University of Chicago Medicine**

University Of Chicago Medicine Breaks Ground On \$121 M Multispecialty Care Facility In Crown Point, Indiana

- August 5, 2022
- This \$121 million center will at I-65 and 109<sup>th</sup> Avenue in Crown Point. It is expected to open in the spring of 2024.
- Link

## **University of Chicago Medicine Adding Crown Point Facility**

- November 11, 2021
- The Crown Point Board of Zoning Appeals voted unanimously to approve requests from the University of Chicago Medicine to build a 116,000-square-foot multispecialty care center in Northwest Indiana.
- Link

## **Valley Professional Community Health Center**

#### **Groundbreaking Set for West Terre Haute Clinic**

- September 27, 2021
- Clinton-based Valley Professionals Community Health Center will Tuesday break ground on a new clinic in West Terre Haute. Chief Executive Officer TJ Warren says the facility will help address a need for affordable healthcare in the community.
- Link

## **Village Medical**

### Walgreens, VillageMD Make Health Clinic Push

- December 3, 2021
- Walgreens announced it would invest \$5.2 billion into VillageMD and take 63% ownership. These
  primary care clinics would be inside Walgreen pharmacies around the country. Their goal is to open at
  least 600 ViillageMD in 30 markets by 2025, and 1,000 clinics by 2027. These clinics will be in
  underserved and rural communities.
- Link
  - Locations in Indiana: Link

# Mergers and Acquisitions of Indiana Hospitals Since 2010<sup>1</sup> (M&A)

Year	Target Hospital	Target Hospital Type	Target Hospital City	Target Hospital State	Acquiring Hospital/ System	Acquiring Hospital Type	Acquiring Hospital City	Acquiring Hospital State
2010		private	Crown Point	Indiana	Vibra Healthcare, LLC	private	Mechanicsburg	Pennsylvania
2010		private	Fort Wayne	Indiana	Vibra Healthcare, LLC	private	Mechanicsburg	Pennsylvania
2010	St. Vincent Salem Hospital	nonprofit	Salem	Indiana	St. Vincent Jennings Hospital	nonprofit	North Vernon	Indiana
2011	Doctors Hospital and Neuromuscular Center	private	Bremen	Indiana	Healthcare of Today, Inc.	private	Burbank	California
2011	Elkhart Memorial Hospital	private	Elkhart	Indiana	Memorial Health System	nonprofit	South Bend	Indiana
2011	RiverCrest Specialty Hospital	private	Mishawaka	Indiana	Healthcare of Today, Inc.	private	Burbank	California
2011	Unity Medical and Surgical Hospital	private	Mishawaka	Indiana	Healthcare of Today, Inc.	private	Burbank	California
2012	Clark Memorial Hospital	nonprofit	Jeffersonville	Indiana	Norton Healthcare, Inc.	nonprofit	Louisville	Kentucky
2012	Howard Regional Medical Center	nonprofit	Kokomo	Indiana	Community Health Network	nonprofit	Indianapolis	Indiana
2012	Scott County Memorial Hospital	nonprofit	Scottsburg	Indiana	Regional Health Network of KY and S. IN	nasdaq	Brentwood	Tennessee
2014	Monroe Hospital	nonprofit	Bloomington	Indiana	Prime Healthcare Services	private	Ontario	California

2015	Clark Memorial Hospital	nonprofit	Jeffersonville	Indiana	Regional Health Network	nasdaq	Brentwood	Tennessee
2015	IU Health Starke Hospital	private	Knox	Indiana	Community Health Systems, Inc.	nyse	Franklin	Tennessee
2015	Indiana University Health La Porte Hospital	private	La Porte	Indiana	Community Health Systems, Inc.	nyse	Franklin	Tennessee
2015	Jasper County Hospital	nonprofit	Rensselaer	Indiana	Franciscan Alliance	nonprofit	Mishawaka	Indiana
2015	Wabash County Hospital	nonprofit	Wabash	Indiana	Parkview Health	nonprofit	Fort Wayne	Indiana
2016	Unity Medical and Surgical Hospital	private	Mishawaka	Indiana	Medical Facilities Corporation	tsx	Toronto	Ontario, Canada
2016	Floyd Memorial Hospital	nonprofit	New Albany	Indiana	Baptist Health	nonprofit	Louisville	Kentucky
2019	DeKalb Hospital	nonprofit	Auburn	Indiana	Parkview Health	nonprofit	Fort Wayne	Indiana
2019	Fayette Regional Health System	nonprofit	Connersville	Indiana	Reid Health	nonprofit	Richmond	Indiana

<sup>&</sup>lt;sup>1</sup> Irving Levin Associates. The Health Care Services Acquisition Report. 2011-2020. HealthCareMandA.com

#### **Chart Notes:**

- Each acquisition report covers M&A from the previous year. For instance, the 2011 Health Care Services Acquisition Report covers M&A in 2010.
- The year listed above corresponds to the year of the announced merger or acquisition, not the year the report was published.
- If an announced merger was abandoned before the report was published, it was not included in the report.
- Some abandoned mergers could show up in the report if they were abandoned after the report was published.