



Indiana Hospital Mergers, Acquisitions, & Expansions

Updated: January 18, 2020

This document notes hospital/hospital-system mergers, acquisitions, and expansions in Indiana. The information noted has been gathered from reviewing news articles, thus is not meant to serve as a comprehensive list of all such transactions. Each description is taken from its corresponding linked article. This document will be periodically updated.

Hospital/Hospital-System Name

Ascension St. Vincent
<p>Ascension St. Vincent expands Indianapolis cancer center</p> <ul style="list-style-type: none">• November 25, 2019• Ascension St. Vincent is expanding its cancer care center on West 86th Street by about 3,700-square-feet to make room for a third medical linear accelerator. The expansion does not include any new treatment areas.• Link
Columbus Regional Health
<p>Columbus Regional Health buys 800-acre, west-side site for future expansion</p> <ul style="list-style-type: none">• March 2, 2018• Columbus Regional Health purchased about 800 acres on the west side of Columbus, where future health services will be located.• Link
Community Health Network
<p>Community makes latest push into oncology with \$60M cancer center</p> <ul style="list-style-type: none">• April 21, 2017• The new cancer center on the Community Hospital North Campus is at 104,000-square-feet, and about four times as large as the old center it is replacing. According to this article, Community Health Network has opened a cancer center at Community Health South campus and expanded the cancer centers at three other campuses. According to Community's president and CEO Bryan Mills, the investment is a response to cancer as a fast-growing disease area with high rates of survival.• Link



Franciscan Health

Franciscan Health Munster Completes Expansion

- January 11, 2021
- Mishawaka-based Franciscan Health is celebrating the opening of its \$16.5 million surgical unit expansion at Franciscan Health Munster Hospital. The health system says the project adds 20,000 square feet and 25 private patient rooms.
- [Link](#)

Franciscan Health CEO: New \$200M hospital part of regional strategy

- October 5, 2020
- A new \$200 million hospital is all part of the regional strategy in which Franciscan Health is following. This hospital will replace the aging Franciscan Health Crown Point when it is completed in 2023.
- [Link](#)

Officials Break Ground on New Franciscan Health Crown Point Hospital, The Center of A 500-Plus-Acre Development

- September 25, 2020
- The \$200 million hospital is the centerpiece of the project at the southeast corner of I-65 and U.S. 231 that will include the expansion of Franciscan Health Franciscan Point and a doubling in size of the existing University of St. Francis campus.
- [Link](#)

Plan commission approves first phase of new Crown Point hospital; work set to begin next month

- August 18, 2020
- The Plan Commission approved the first phase of a new \$200 million Franciscan Health hospital slated to begin in mid-September in Crown Point.
- [Link](#)

Franciscan Physician Network Gastroenterology Crown Point Opens

- July 31, 2020
- Franciscan Physician Network Gastroenterology Crown Point has opened in the Franciscan Health Medical Arts Center next to Franciscan Health Crown Point, with physicians Omar Nehme, MD, and Julia LeBlanc, MD, MPH.
- [Link](#)

Franciscan Physician Network opens new Valparaiso location

- July 29, 2020
- A second Valparaiso Franciscan Physician Network location has been opened, where patients can see orthopedics and gastroenterology specialists.
- [Link](#)



- Alternate [Link](#): July 11, 2020

Plan commission OKs first steps for future hotel and office, orthopedic center:

- October 19, 2019
- On October 15th, the Carmel Plan Commission approved a site plan and design for the Franciscan Orthopedic Center of Excellence. Methodist Sports was requesting approval for a 236,231-square-foot orthopedic hospital, surgery center, medical office building, and 664-space parking garage on 10.8 acres at 10800 Illinois Street.
- [Link](#)

Franciscan Health Mooresville Plans Major Improvements, Expansion

- June 14, 2019
- Franciscan Health Mooresville, Morgan County's only full-service hospital, began to update and modernize systems and infrastructure of the hospital campus, paving the way for future project plans, including Phase 2 construction. Phase 2 construction will include demolition and of the Women Center's lobby and construction of a new 50,000-square-foot medical office building. This \$17 million complex is projected to complete in late 2020.
- [Link](#)

Indiana University Health

City of Bloomington Shares Master Plan for Hospital Site Redevelopment

- January 14, 2021
- On Tuesday, January 19 at 5 p.m. the plan report is scheduled to be presented to the City's Redevelopment Commission (RDC), which retained the architecture and urban planning firm Skidmore, Owings & Merrill (SOM) to manage a nine-month process of master planning, design conceptualization, and intensive community engagement and public input for the site at Second and Rogers. Upon the hospital's planned relocation in late 2021 to the new Regional Academic Health Center, IU Health will be demolishing the existing hospital and preparing the site for redevelopment.
- [Link](#)

New IU Health Frankfort Hospital Fully Opening Monday Nov. 9TH

- November 2, 2020
- IU Health has opened a new hospital in Frankfort, IN. The hospital is 44,000 square foot and will house 12 patient beds, emergency care and a variety of other services.
- [Link](#)
 - Additional information [Link](#)

IU Health to add eight blocks to downtown campus, build new \$1.6B hospital

- August 5, 2020
- Indiana University Health plans to expand by eight blocks in the Indianapolis downtown medical campus and build a \$1.6 billion hospital, which is slated to open in 2026. The current Methodist



Hospital and IU Health University Hospital will be consolidated into the new hospital. Additionally, the IU School of Medicine will move from IUPUI's campus to the new hospital campus. The \$1.6 billion price tag covers the construction cost of the new hospital, and the cost of other planned buildings remains undetermined.

- [Link](#)

IU Health cancer center opens in Carmel

- December 18, 2019
- IU Health celebrated opening its new Facility in Hamilton County. The 88,000 square foot building cost \$88 million dollars and is come to the new Cancer Center.
- [Link](#)

IU, IU Health mark construction milestone for Regional Academic Health Center in Bloomington

- October 2, 2019
- Indiana University and Indiana University Health have marked a milestone toward the completion of the new IU Health Regional Academic Health Center on the IU Bloomington campus.
- [Link](#)
 - Additional Information: [Link](#)

IU Health West plans \$83M expansion to increase beds, operating rooms and Cath labs

- December 14, 2018
- IU Health West's Avon campus began its \$83 million expansion project, which adds three floors to two of its three-story towers. The expansion is slated to be completed by the start of 2021 and will increase the hospital's inpatient capacity by 40 percent.
- [Link](#)

IU Health sells 3 hospitals as it preps for \$1 billion project

- March 15, 2017
- IU Health divested from 3 hospitals in northern Indiana: Goshen Health, La Porte Hospital, and Starke Hospital. CEO Dennis Murphy said in an interview with the Scottsdale Institute that patients at these hospitals needing quaternary care are often sent to facility in Chicago and Michigan rather than Indianapolis.
- [Link](#)

Northwest Health-La Porte

La Porte Hospital Announces New Office Building Added to New Hospital Project

- April 10, 2020
- Plans to break ground on a new medical office building adjacent to the new hospital being built in downtown La Porte have been finalized. This four-story building will be approximately 55,000-square-



feet and projected to be completed during the third quarter of 2021. The new La Porte Hospital itself is scheduled to open before the end of 2020.

- [Link](#)

La Porte Hospital Breaks Ground for New Hospital

- August 27, 2018
- La Porte Hospital broke ground for new hospital to be built over the next two years. About \$125 million was invested to build this new 200,000-square-foot hospital. According to this announcement, “the investment is part of a \$140 million commitment made possible through La Porte Hospital’s affiliation with Community Health Systems in March 2016.”
- [Link](#)

Parkview Health

New medical tower at Parkview Regional Medical Center set to open ahead of schedule

- August 18, 2020
- The new \$98 million, six-story, 168,000-square-foot medical tower at Parkview Regional Medical Center will open three months ahead of schedule.
- [Link](#)

Riverview Hospital

Riverview Opens Third Hybrid ER/Urgent Care Facility in Indy

- October 28, 2020
- Healthcare provider Riverview Health Emergency Room & Urgent Care announced the October opening of the company’s third building that combines urgent care facilities and an emergency room under one roof.
- [Link](#)

Mergers and Acquisitions (M&A)

Mergers & Acquisitions of hospitals in Indiana since 2010¹

Year	Target Hospital	Target Hospital Type	Target Hospital City	Target Hospital State	Acquiring Hospital/System	Acquiring Hospital Type	Acquiring Hospital City	Acquiring Hospital State
2010		private	Crown Point	Indiana	Vibra Healthcare, LLC	private	Mechanicsburg	Pennsylvania
2010		private	Fort Wayne	Indiana	Vibra Healthcare, LLC	private	Mechanicsburg	Pennsylvania



2010	St. Vincent Salem Hospital	nonprofit	Salem	Indiana	St. Vincent Jennings Hospital	nonprofit	North Vernon	Indiana
2011	Doctors Hospital and Neuromuscular Center	private	Bremen	Indiana	Healthcare of Today, Inc.	private	Burbank	California
2011	Elkhart Memorial Hospital	private	Elkhart	Indiana	Memorial Health System	nonprofit	South Bend	Indiana
2011	RiverCrest Specialty Hospital	private	Mishawaka	Indiana	Healthcare of Today, Inc.	private	Burbank	California
2011	Unity Medical and Surgical Hospital	private	Mishawaka	Indiana	Healthcare of Today, Inc.	private	Burbank	California
2012	Clark Memorial Hospital	nonprofit	Jeffersonville	Indiana	Norton Healthcare, Inc.	nonprofit	Louisville	Kentucky
2012	Howard Regional Medical Center	nonprofit	Kokomo	Indiana	Community Health Network	nonprofit	Indianapolis	Indiana
2012	Scott County Memorial Hospital	nonprofit	Scottsburg	Indiana	Regional Health Network of KY and S. IN	nasdaq	Brentwood	Tennessee
2014	Monroe Hospital	nonprofit	Bloomington	Indiana	Prime Healthcare Services	private	Ontario	California
2015	Clark Memorial Hospital	nonprofit	Jeffersonville	Indiana	Regional Health Network	nasdaq	Brentwood	Tennessee
2015	IU Health Starke Hospital	private	Knox	Indiana	Community Health Systems, Inc.	nyse	Franklin	Tennessee
2015	Indiana University Health La Porte Hospital	private	La Porte	Indiana	Community Health Systems, Inc.	nyse	Franklin	Tennessee
2015	Jasper County Hospital	nonprofit	Rensselaer	Indiana	Franciscan Alliance	nonprofit	Mishawaka	Indiana
2015	Wabash County Hospital	nonprofit	Wabash	Indiana	Parkview Health	nonprofit	Fort Wayne	Indiana
2016	Unity Medical and Surgical Hospital	private	Mishawaka	Indiana	Medical Facilities Corporation	tsx	Toronto	Ontario, Canada



2016	Floyd Memorial Hospital	nonprofit	New Albany	Indiana	Baptist Health	nonprofit	Louisville	Kentucky
2019	DeKalb Hospital	nonprofit	Auburn	Indiana	Parkview Health	nonprofit	Fort Wayne	Indiana
2019	Fayette Regional Health System	nonprofit	Connersville	Indiana	Reid Health	nonprofit	Richmond	Indiana

¹ Irving Levin Associates. The Health Care Services Acquisition Report. 2011-2020. HealthCareMandA.com

Chart Notes:

- Each acquisition report covers M&A from the previous year. For instance, the 2011 Health Care Services Acquisition Report covers M&A in 2010.
- The year listed above corresponds to the year of the announced merger or acquisition, not the year the report was published.
- If an announced merger was abandoned before the report was published, it was not included in the report.
- Some abandoned mergers could show up in the report if they were abandoned after the report was published.