

2024

National **Healthcare Price
Transparency** Conference



Panel Discussion: How Employers are Using Data to Make Informed Decisions

Moderated by:

Christan Royer

Director of Benefits, Indiana University
Board Member, Employers' Forum of Indiana



Today's Healthcare Headlines

Premiums for family health insurance at work jump to nearly \$24,000 this year

By Tami Luhby, CNN
3 minute read · Updated 1:41 PM EDT, Wed October 18, 2023

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Jan 17, 2024 - Health

Health insurance premiums are eating into workers' wages

Caitlin Owens

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Benefits & Executive Comp



A collection of U.S. one-hundred dollar bills.
Photographer: Paul Young/Bloomberg

July 6, 2023, 5:30 AM EDT

Employer Lawsuits Heat Up Against Health Plan Administrators

Sara Hansard
Senior Reporter

The New York Times

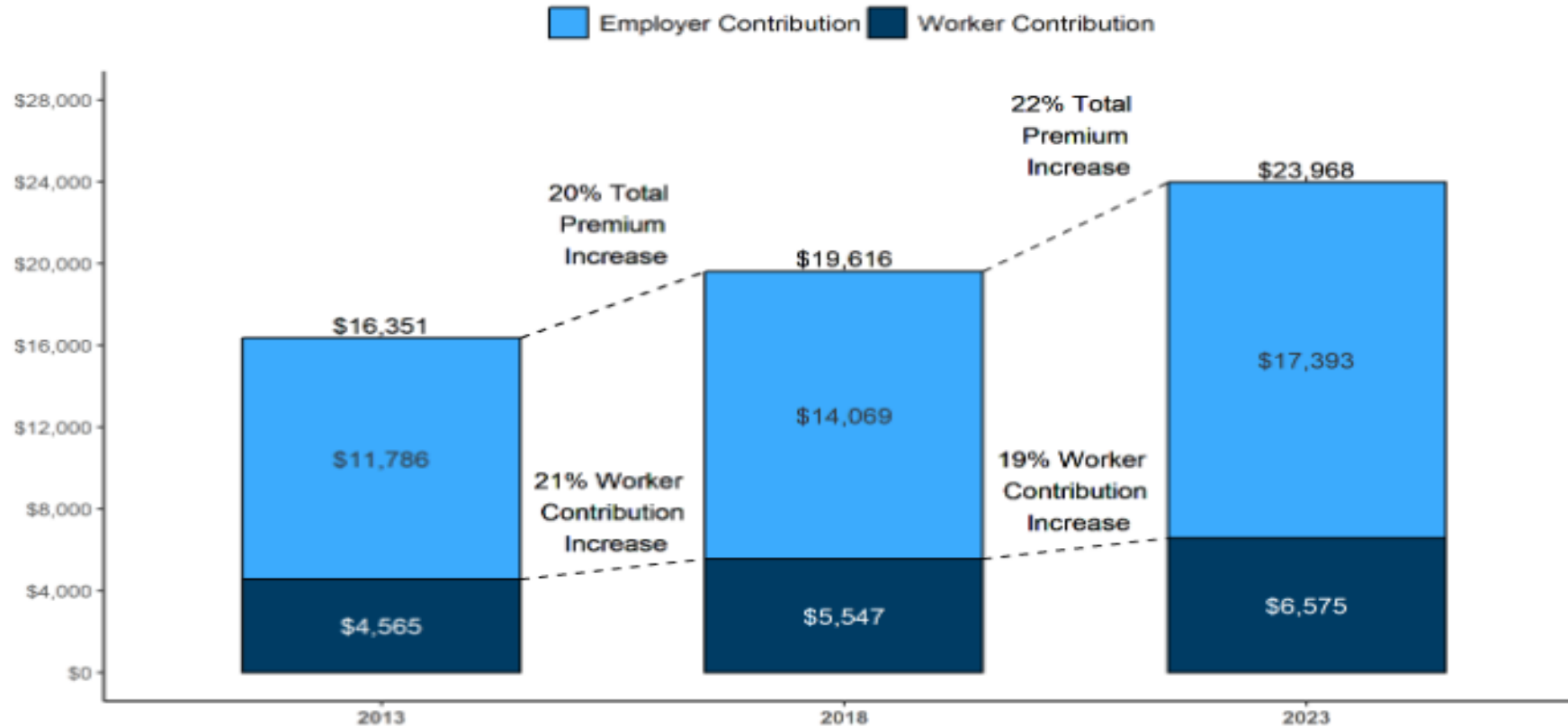
Your Exorbitant Medical Bill, Brought to You by the Latest Hospital Merger

July 25, 2023



Premiums continue to increase

Average Annual Worker and Employer Premium Contributions and Total Premiums for Family Coverage

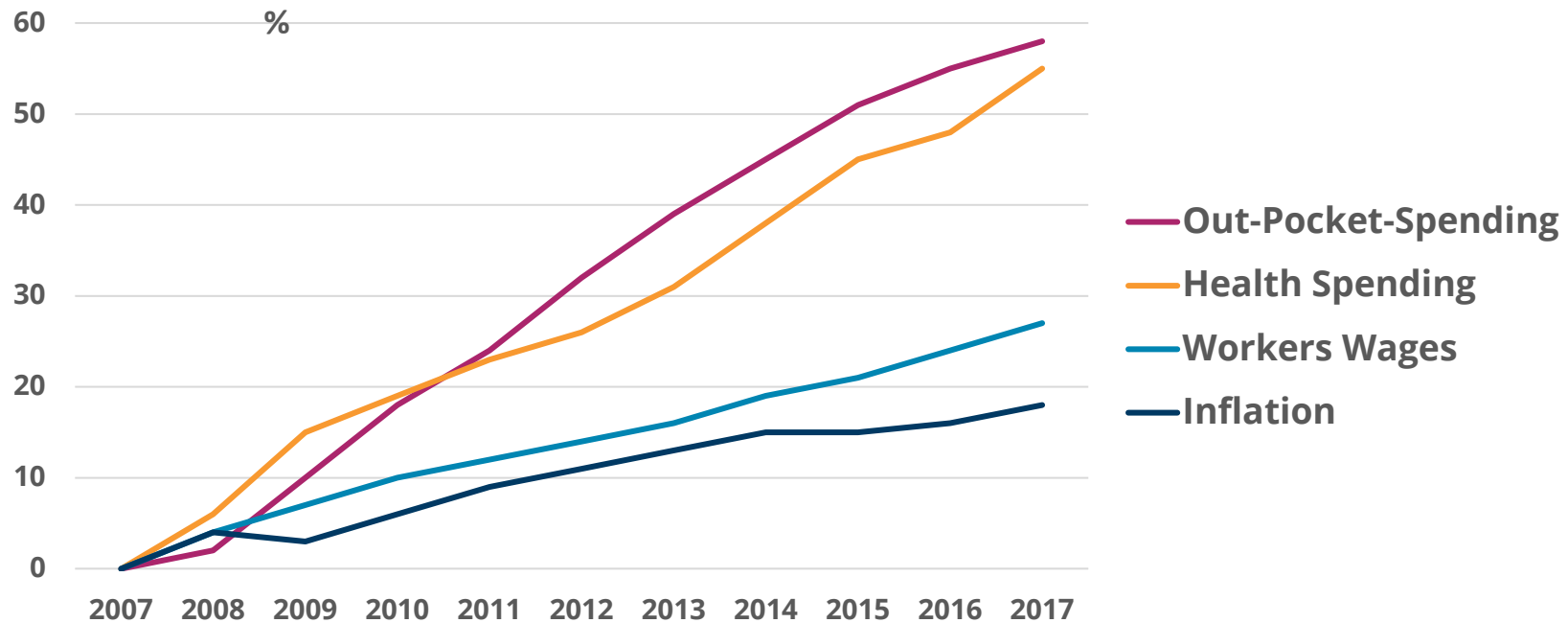


Source: <https://files.kff.org/attachment/Employer-Health-Benefits-Survey-2023-Annual-Survey.pdf>



OOP costs continue to grow faster than wages

Cumulative growth in out-of-pocket and total health spending for people with large employer coverage, 2007-2017



Source: <https://www.healthsystemtracker.org/brief/tracking-the-rise-in-premium-contributions-and-cost-sharing-for-families-with-large-employer-coverage/>



Fiduciary Duty and Data

- Healthcare expenditures are a **large proportion** of employer budgets
- Per employee costs are growing rapidly, at rates **far above** the cost of living
- Employers have a **fiduciary responsibility** to manage costs
- The CAA has **enhanced awareness** of costs
- **Access to health plan data is key** to understand and control costs
- In today's environment, accessing data continues to be a challenge, and the data can be overwhelming



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Panelists:



Chris Deacon

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